

VISHNU CHEMICALS LIMITED
 Regd. Office : 6-3-662/B/4, Sri Sai Nilayam, II Floor,
 Sangeetnagar Colony, Somajiguda
 Hyderabad - 500 082.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2011

(Rs. in lacs)

Sl.No.	PARTICULARS	Quarter Ended		9 Months	Year Ended	
		3/31/2011 (Unaudited)	3/31/2010 (Unaudited)	12/31/2010 (Unaudited)	3/31/2011 (Audited)	3/31/2010 (Audited)
1	(a) Net Sales /Income from operations	8,262.54	6,399.46	20,120.37	28,382.91	20,277.41
	(b) Other Operating Income	408.51	28.23	135.15	543.66	133.22
2	Expenditure					
	a) Increase / Decrease in stock-in-trade	1,302.18	122.76	(1,848.88)	(546.70)	(1,486.81)
	b) Consumption of raw materials	4,530.16	3,876.23	11,884.68	16,414.84	12,804.03
	c) Employees Cost	239.07	210.12	628.50	867.57	583.27
	d) Depreciation	263.62	247.57	781.37	1,044.99	997.87
	e) Other Expenditure	1,267.92	1,294.30	5,598.79	6,866.71	4,803.32
	f) Total	7,602.95	5,750.98	17,044.46	24,647.41	17,701.68
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,068.10	676.71	3,211.06	4,279.16	2,708.95
4	Other Income	21.10	17.03	13.26	34.36	37.22
5	Profit Before Interest and Exceptional Items (3+4)	1,089.20	693.74	3,224.32	4,313.52	2,746.17
6	Interest (Net)	718.20	496.81	1,616.42	2,334.62	2,044.81
7	Profit after Interest but before exceptional Items (5-6)	371.00	196.93	1,607.90	1,978.90	701.36
8	Exceptional Items	(353.12)	-	-	(353.12)	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)	17.88	196.93	1,607.90	1,625.78	701.36
10	Tax Expenses	482.22	454.37	-	482.22	540.10
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	(464.34)	(257.44)	1,607.90	1,143.56	161.26
12	Extra Ordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period - (11-12)	(464.34)	(257.44)	1,607.90	1,143.56	161.26
14	Paid up Equity Share Capital(F V Rs.10/-)	1,194.60	1,194.60	1,194.60	1,194.60	1,194.60
15	Reserves Excluding Revaluation Reserves	-	-	-	3,119.59	1,976.03
16	Earning per Share (EPS) (Rs.)					
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(3.89)	(2.16)	13.46	9.57	1.35
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(3.89)	(2.16)	13.46	9.57	1.35



See...

17	Public Share Holding No. of Shares Percentage of share holding	3,012,164 25.21	3,011,864 25.21	3,012,164 25.21	3,012,164 25.21	3,011,864 25.21
18	Promoters and Promoter group shareholding					
	a) Pledged/Encumbered					
	-Number of Share	5,655,688	5,088,040	5,538,040	5,655,688	5,088,040
	-Percentage of Shares(as a % of the total shareholding of promoters and promoter group)	63.31	56.95	61.99	63.31	56.95
	-Percentage of Shares(as a % of the total share capital of the company)	47.34	42.59	46.36	47.34	42.59
	b) Non - encumbered					
	-Number of Share	3,278,168	3,845,816	3,395,816	3,278,168	3,845,816
	-Percentage of Shares(as a % of the total shareholding of promoters and promoter group)	36.69	43.05	38.01	36.69	43.05
	-Percentage of Shares(as a % of the total share capital of the company)	27.44	32.20	28.43	27.44	32.20

Notes :

- 1 Corresponding previous period figures have been regrouped / reclassified wherever necessary.
- 2 The above audited results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 30-5-11
- 3 The Auditors have commented that for the year 2007-2008, the Company capitalised interest on Term Loans to an extent of Rs.312.82 lakhs in contravention of AS 16 issued by ICAI which resulted in overstating of Profit for that year by that amount and also corresponding overstatement of Fixed Assets and Depreciation by Rs.312.82 lakhs and Rs.0.12 lakhs respectively.

With respect to the above, the management reiterates, as already clarified last year that since, the operations with respect to the first line of production, which was commissioned, were at very insignificant level at that point in time and the plant becoming an integrated one only subsequent to the commissioning of the second line, it was not deemed inappropriate to capitalise the interest.

- 4 In terms of Listing Agreement, details of investor complaints for the quarter ended 31-3-2011:
Beginning - Nil -; Received and disposed off -Nil -; and pending - Nil - :
- 5 An amount of Rs.353.12 Lakhs pertains to previous year expenditure has been shown as exceptional items.
- 6 Disclosure of Balance Sheet Items as per clause 41 of the Listing Agreement.

PARTICULARS	(Rs. In Lacs)	
	Year ended on 31-3-2011 (Audited)	Year ended on 31-3-2010 (Audited)
SHARE HOLDERS FUND:		
A) Capital	6,944.60	5,944.60
b) Reserves and Surplus	3,119.59	1,976.03
LOAN FUNDS	17,706.54	17,540.77
Deferred Tax Liability	1,674.44	1,299.73
TOTAL	29,445.17	26,761.13
FIXED ASSETS	22,780.78	21,869.39
INVESTMENTS	21.30	21.30
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	5,500.47	5,373.07
b) Sundry Debtors	4,897.60	2,978.09
c) Cash & Bank Balances	789.19	1,206.66
d) Other Current Assets	332.74	131.48
e) Loans and Advances	2,060.35	1,849.85
Less: Current Liabilities & provisions		
a) Liabilities	6,656.62	6,462.74
b) Provisions	280.64	205.97
Net Current Assets	6,643.09	4,870.44
Miscellaneous Exp (Not written off or Adjusted)	0.00	0.00
TOTAL	29,445.17	26,761.13

By Order of the Board

Place : Hyderabad
Date : 30-5-2011

Ch.Krishna Murthy
Chairman & Managing Director

