

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING MARCH 31, 2009

	31-03-2009 Rs.	31-03-2008 Rs.
I N C O M E		
Sales	1,424,918,076	1,440,964,037
Less: Excise duty	116,638,621	181,181,883
	1,308,279,455	1,259,782,154
Other Income	15,717,284	6,508,158
	1,323,996,739	1,266,290,312
E X P E N D I T U R E		
Raw Material Consumed	655,343,161	590,241,681
Payments & benefits to employees	34,720,563	14,097,454
Manufacturing, Administrative & Selling expenses	491,037,630	426,210,005
Financial Costs	183,382,855	34,578,392
Depreciation	76,227,033	40,585,284
Miscellaneous expenditure written off	2,595,810	2,595,810
Decrease / (Increase) in Stocks	(32,899,539)	11,338,978
	1,410,407,513	1,119,647,604
PROFIT FOR THE YEAR	(86,410,774)	146,642,708
Prior Period Expenditure (Net)	2,143,361	403,917
PROFIT BEFORE TAX	(88,554,135)	146,238,791
PROVISION FOR TAX		
Current Tax	0	17,100,000
Deferred Tax	(8,263,104)	44,009,037
Fringe Benefit Tax	500,000	500,000
Prior Period Taxes	0	4,845,748
Mat Credit Entitlement	0	17,100,000
PROFIT AFTER TAX	(80,791,031)	96,884,006
Add: Surplus Carried from Previous year	233,182,267	159,274,507
AMOUNT AVAILABLE FOR APPROPRIATIONS	152,391,236	256,158,513
Transfer to General Reserve	0	9,000,000
Proposed Dividend	0	11,946,020
Tax on Dividend	0	2,030,226
SURPLUS TRANSFERRED TO BALANCE SHEET	152,391,236	233,182,267
EARNINGS PER SHARE:		
Basic & Diluted	(6.76)	8.10